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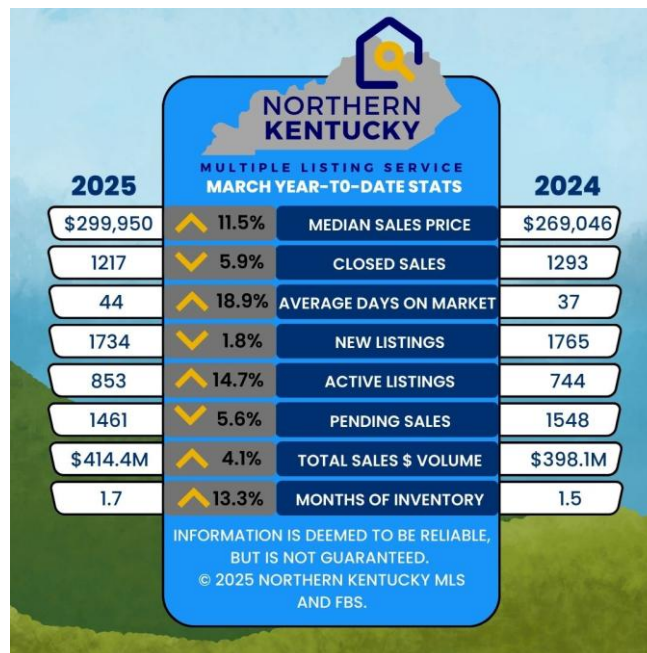
PRESS RELEASE

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Northern Kentucky Real Estate Market Update – April 24, 2025

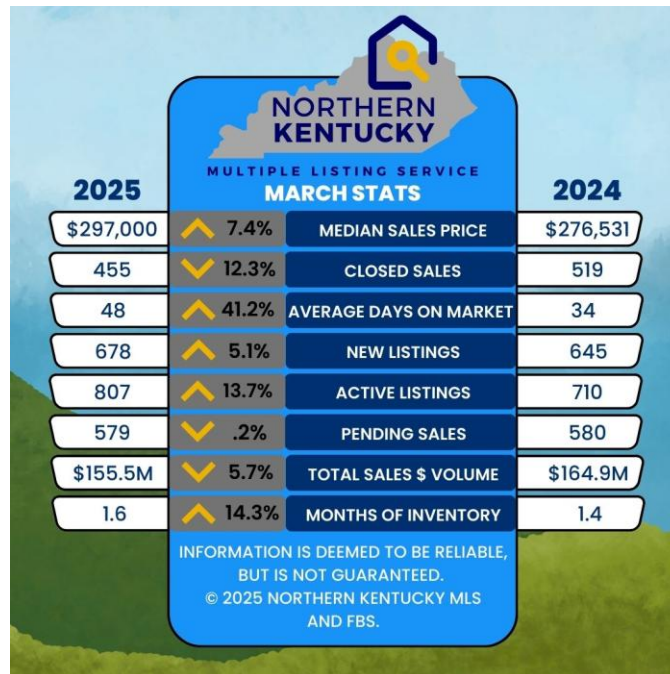
Florence, KY – April 24, 2025 – The Northern Kentucky Association of REALTORS® and The Northern Kentucky Multiple Listings Service, Inc. (MLS) reported today that new listings in the 12 counties served by the local MLS are up 5.1% in March over 2024.

Shown in the graphic below, Year-To-Date, March home sales were up by 4.1% in dollar volume but down in the number of sales by 5.9%. However, the Median Sales price rose by 11.5% to \$299,950.



Market Trends (March 2025 v. 2024)

- Closed Sales were 12.3% lower than in March 2024- 455/519.
- Median Sales Price up by 7.4% to \$297,000.
- Average Days on Market increased by 14 days, a 41.2% increase – 48/34.
- New Listings were up in March by 33 over the previous March, a 5.1% increase.
- Pending Sales were only slightly down from 2024 with 579 vs 580.
- Sales Volume was lower by 5.7% in the March 24/25 comparison.



Commenting on these market trends, Jen Swendiman, President of the Northern Kentucky Association of REALTORS®, stated, “the increase in new listings is exciting news as it increases our pool of active listings for potential home buyers and slightly increases our months of inventory. April is Fair Housing Month. REALTORS® and consumers depend on strong fair housing laws and practices for our communities and economy to thrive. Discrimination distorts the housing market and closes the door on the American dream of homeownership for qualified buyers. Through the National Association of REALTORS®, we advance our commitment to fair housing through policy advocacy, innovative programming, and legal guidance.

With almost 1915 MLS users, the Northern Kentucky MLS (NKMLS) is a leader in the real estate information and services business and operates with a professional staff from 7660 Turfway Road, Suite 100 in Florence, KY. Both NKAR and the NKMLS work to protect the public’s right to transfer real property and promote better public understanding of the profession and the real estate transaction process.