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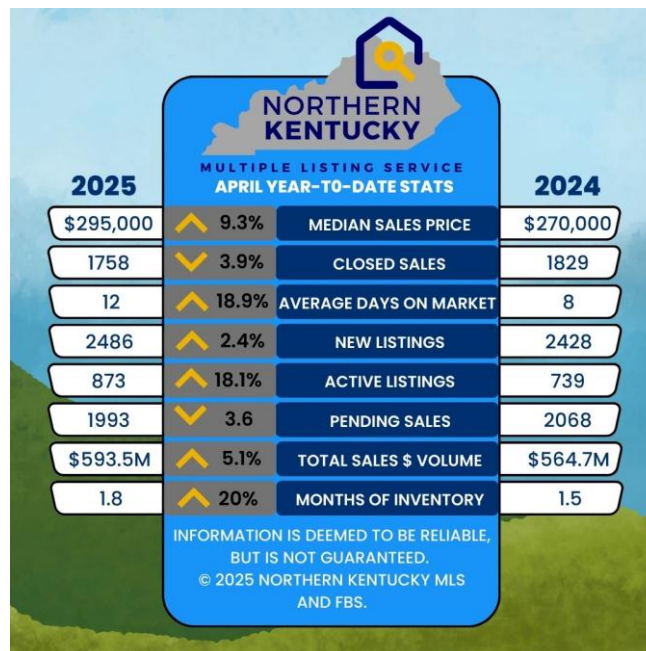
PRESS RELEASE

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Northern Kentucky Real Estate Market Update – June 23, 2025

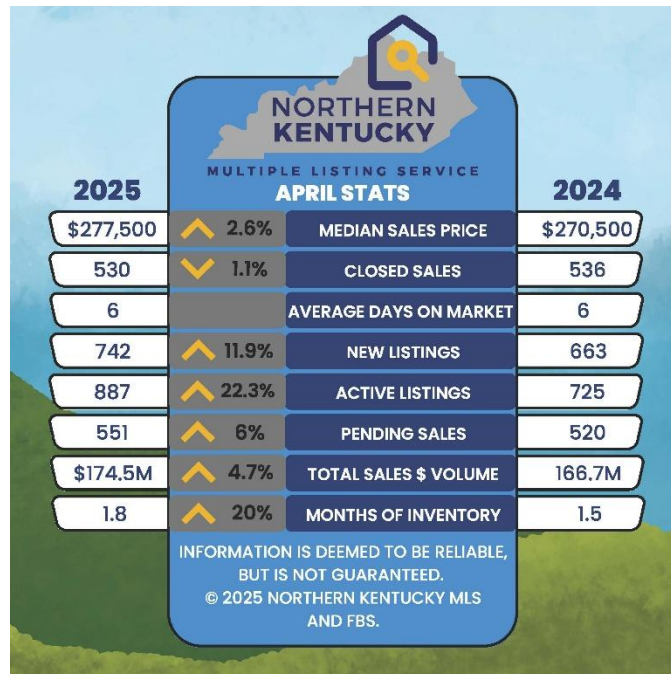
Florence, KY – June 23, 2025 – The Northern Kentucky Association of REALTORS® and The Northern Kentucky Multiple Listings Service, Inc. (MLS) reported today that in May, year-to-date, new listings in the 12 counties served by the local MLS are up 1.9%.

Shown in the graphic below, Year-To-Date, May home sales were up 6.7% in dollar volume but down in the number of sales by 1.8%, However, the Median Sales price rose by 9.3% to \$299,900.



Market Trends (May 2025 v. 2024)

- Closed Sales were 3.6% higher than in May 2024- 579/559.
- Median Sales Price up by 4.1%to \$305,000
- Average Days on Market increased to 32 days or a 23.1% increase.
- New Listings were down in May by 7 over the previous May, an 8% decrease.
- Pending Sales were up from 2024 with 628 v. 580 or an 8.3% increase.
- Sales Volume was higher by 8.5% in the May 24/25 comparison.



Commenting on these market trends, Jen Swendiman, President of the Northern Kentucky Association of REALTORS®, stated, with closed sales up 3.6% from May 2024 to May 2025, we are seeing an increase in the days on market. New listings were down in May by .8%, however, Active listings were up 11.8% which is indicative of the increased Days on Market of 23.1%. As we are in the hot spring/summer market, pending sales continue to increase even though listings are on the market slightly longer, increasing our months of inventory slightly as well. Owning a home is a great way to build wealth and ready, willing and able Buyers rely on their REALTOR® to help them navigate the market whether it's their first home or their next home!

With almost 1915 MLS users, the Northern Kentucky MLS (NKMLS) is a leader in the real estate information and services business and operates with a professional staff from 7660 Turfway Road, Suite 100 in Florence, KY. Both NKAR and the NKMLS work to protect the public's right to transfer real property and promote better public understanding of the profession and the real estate transaction process.